

Northwest Indian Housing Association
Operating Statement
January - March, 2024

	Actual	Annual Budget	Budget Left
REVENUE			
Membership Dues			
Dues - Voting Members	11,625.00	46,000.00	34,375.00
Dues - Associate Members	3,125.00	11,500.00	8,375.00
Total Membership Dues	14,750.00	57,500.00	42,750.00
Quarterly Meetings			
Quarterly Meeting Registration Fees	24,800.00	42,000.00	17,200.00
Quarterly Meeting Expenses	25,262.87	35,000.00	9,737.13
Net Meeting Surplus (Deficit)	(462.87)	7,000.00	7,462.87
Total Program Revenue	14,287.13	64,500.00	50,212.87
Other Revenue			
Donations - General Purpose	1,000.00	5,000.00	4,000.00
Grant Revenue (MMT)	4,167.50	16,670.00	12,502.50
Interest Income	2,022.93	0.00	(2,022.93)
TOTAL REVENUE	21,477.56	86,170.00	64,692.44
EXPENSES			
Executive Director Compensation			
Contract Payments	15,600.00	62,400.00	46,800.00
Executive Director Travel	1,123.86	5,000.00	3,876.14
Administrative Expenses			
Software Subscriptions	812.18	2,200.00	1,387.82
Advertising/Promotional	446.33	400.00	(46.33)
Bank and Credit Card Charges	826.77	2,500.00	1,673.23
Insurance	252.00	1,100.00	848.00
Legal and Professional Fees	0.00	2,700.00	2,700.00
Licenses and Permits	83.16	0.00	(83.16)
Postage and Delivery	262.40	0.00	(262.40)
Website Services	4,819.17	6,800.00	1,980.83
Total Administrative Expenses	7,502.01	15,700.00	8,197.99
Other Expenses			
NAIHC Support	0.00	3,000.00	3,000.00
Safety Poster Awards	0.00	675.00	675.00
TOTAL EXPENSES	24,225.87	86,775.00	62,549.13
NET SUPLUS (DEFICIT)	(2,748.31)	(605.00)	2,143.31
Other Income			
Donations - Youth Scholarships	12,950.00	15,000.00	2,050.00
Awards - Youth Scholarships	0.00	(15,000.00)	(15,000.00)
Total Other Income	12,950.00	0.00	(12,950.00)
NET SURPLUS (DEFICIT)	10,201.69	(605.00)	(10,806.69)

Northwest Indian Housing Association
Statement of Financial Position
As of March 31, 2024

	Current Year	Prior Year	Change
ASSETS			
Cash			
Checking - Wells Fargo Bank	120,338.11	122,194.19	-1,856.08
Certificates of Deposit	207,579.09	200,000.00	7,579.09
Total Cash	\$ 327,917.20	\$ 322,194.19	\$ 5,723.01
Accounts Receivable	6,350.00	8,642.50	-2,292.50
Prepaid Expenses			
Hotel Deposits	4,000.00	2,625.00	1,375.00
Insurance	762.00	805.00	-43.00
Total Prepaid Expenses	\$ 4,762.00	\$ 3,430.00	\$ 1,332.00
TOTAL ASSETS	\$ 339,029.20	\$ 334,266.69	\$ 4,762.51
LIABILITIES AND EQUITY			
Liabilities			
Accounts Payable	1,196.72	0.00	1,196.72
Deferred Revenue	50,250.00	52,100.00	-1,850.00
Total Liabilities	\$ 51,446.72	\$ 52,100.00	-\$ 653.28
Equity			
Opening Bal Equity	71,869.83	77,819.83	-5,950.00
Restricted Funds			
Scholarship Funds	19,944.53	13,660.53	6,284.00
MMT Grant	161,332.50	175,000.00	-13,667.50
Total Restricted Funds	\$ 181,277.03	\$ 188,660.53	-\$ 7,383.50
Retained Earnings	24,233.93	21,070.20	3,163.73
Surplus (Deficit)	10,201.69	-5,383.87	15,585.56
Total Equity	\$ 287,582.48	\$ 282,166.69	\$ 5,415.79
TOTAL LIABILITIES AND EQUITY	\$ 339,029.20	\$ 334,266.69	\$ 4,762.51